

**TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY**

RESOLUTION No. 2020-85

A motion was made by Mayor McEvoy; seconded by Councilman Roman that the following resolution be adopted:

INTRODUCTION OF THE MUNICIPAL BUDGET

BE IT RESOLVED by the Township Council of the Township of Verona, in the County of Essex, New Jersey that the following statements of revenues and appropriations shall constitute the Municipal Budget of the Township of Verona for the 2020 calendar year;

General Appropriations:	<u>Year 2020</u>
1. Appropriations within "CAPS" (H-1 Sheet 19)	\$ 18,253,430.00
2. Appropriations excluded from "CAPS" (H-2 Sheet 28)	\$ 5,164,705.76
3. Reserve for Uncollected Taxes (M-Sheet 29)	\$ <u>1,720,000.00</u>
4. Total General Appropriations (Item 9, Sheet 29)	\$ 25,138,135.76
5. Less: Anticipated Revenues Other than Current Property Tax (Item 5, Sheet 11)	\$ <u>(7,849,446.72)</u>
6. Difference: Amount to be raised by Taxes for support of the Municipal Budget (as follows) (a) Local Tax for Municipal Purposes including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	\$ 17,288,689.04

BE IT FURTHER RESOLVED that said Budget will be published in the March 27, 2020 edition of the Star Ledger.

BE IT FURTHER RESOLVED that the Township Council of the Township of Verona does hereby approve the preceding as the Budget for the 2020 year:

A Hearing on the Budget and Tax Resolution will be held on April 27, 2020 at 7 o'clock p.m. at which time and place discussions to said Budget and Tax Resolution for 2020 may be presented by taxpayers or other interested persons.

BE IT FURTHER RESOLVED that the budget is available on the Township's website at www.veronanj.org/budgetinfo. Hard copies may be obtained by requesting same from the Municipal Clerk via email (jkiernan@veronanj.org) or phone (973-857-4770). All persons interested in the proposed budget will have an opportunity to address the Township Council during the aforementioned public hearing via conference-call. Instructions for participating in the public meeting will be listed on that meeting's agenda.

ROLL CALL:

AYES: McGrath, Giblin, Ryan, Roman, McEvoy

NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON MARCH 23, 2020.



**JENNIFER KIERNAN
MUNICIPAL CLERK**

